COMMUNITY PRESERVATION SURCHARGE LOW/MODERATE INCOME EXEMPTION

FISCAL YEAR 2023

Annual Income Limit by Household Type and Size

US HUD AWMI = Area wide median income ** issued by HUD in March before FY begins Round all calculations to nearest \$50.00

Household Type: Property owned by senior (60 or older)

AWMI@ 1.00 = \$81,700

Household Size	Annual Income Limit
1	(1.00 x us HUD AWMI) x .70 x 81,700 = \$ 57,200
2	(1.00 x us HUD AWMI) x .80 x 81,700 = \$ 65,350
3	(1.00 x us HUD AWMI) x .90 x 81,700 = \$ 73,550
4	$(1.00 \text{ x us HUD AWMI}) \text{ x}$ $\times 81,700 = \$81,700$
5	$(1.00 \text{ x us HUD AWMI}) \times 1.08 \times 81,700 = $88,250$
6	$(1.00 \text{ x us HUD AWMI}) \times 1.16 \times 81,700 = $94,750$
7	$(1.00 \text{ x us HUD AWMI}) \times 1.24 \times 81,700 = $101,300$
8	$(1.00 \text{ x us HUD AWMI}) \times 1.32 \times 81,700 = $107,850$

Household Type: Property owned by non-senior (under 60)

AWMI@ 1.00 = \$65,300

Household Size	Annual Income Limit
1	(.80 x us HUD AWMI) x .70 x 65,300 = \$45,750
2	(.80 x us HUD AWMI) x .80 x 65,300 = \$52,300
3	(.80 x us HUD AWMI) x .90 x 65,300 = \$58,800
4	$(.80 \text{ x us HUD AWMI}) \text{ x} \qquad \text{x } 65,300 = \$ 65,350$
5	$(.80 \text{ x us HUD AWMI}) \times 1.08 \times 65,300 = $70,600$
6	$(.80 \text{ x us HUD AWMI}) \times 1.16 \times 65,300 = $75,800$
7	$(.80 \text{ x us HUD AWMI}) \times 1.24 \times 65,300 = $81,050$
8	(.80 x us HUD AWMI) x 1.32 x 65,300 = \$ 86,250

^{**}Available at www.huduser.org. Click Data Sets under Topics (left column). Click Income Limits under View Data Sets by Topic (right column).